

Can I withdraw money from Kraken to my bank account?

To withdraw from Kraken to a bank account, [A]+1-833-224-8496[A] first log in to your Kraken account and go to the Funding or Transfer tab, then click Withdraw. Select the cash [A]+1-833-224-8496[A] currency you want to withdraw and choose a bank transfer [A]+1-833-224-8496[A] method, such as a local transfer, SEPA, or [A]+1-833-224-8496[A] SWIFT. Add your [A]+1-833-224-8496[A] bank account details, ensuring the name on the account [A]+1-833-224-8496[A] matches your Kraken account, and confirm the withdrawal amount and details before submitting.

Detailed steps

Log in: Sign in to your Kraken [A]+1-833-224-8496[A] account.

Navigate to withdraw: Click on the [A]+1-833-224-8496[A] Funding or Transfer tab, then click the Withdraw button.

Select currency and method:

From the asset dropdown, select the cash currency you [A]+1-833-224-8496[A] wish to withdraw (e.g., USD, EUR).

Choose the withdrawal method, which may depend on [A]+1-833-224-8496[A] your location and the currency (e.g., local transfer, SWIFT, SEPA).

Add bank account details:

Click to add a new bank account if you [A]+1-833-224-8496[A] haven't already.

Enter your bank account details, which may [A]+1-833-224-8496[A] include account number, IBAN, and SWIFT code, depending on the [A]+1-833-224-8496[A] transfer type.

Important: The name on the receiving bank account must [A]+1-833-224-8496[A] exactly match the name on your Kraken account.

You may need to select the account type (checking or savings) [A]+1-833-224-8496[A] and confirm the account ownership.

Initiate the withdrawal:

Once your bank account is added, select it [A]+1-833-224-8496[A] from the list.

Enter the amount you want to withdraw or choose [A]+1-833-224-8496[A] a percentage.

Review the withdrawal details, including any fees [A]+1-833-224-8496[A] and processing times.

Click the Withdraw button to confirm and [A]+1-833-224-8496[A] submit the transaction.

Important considerations

Account verification: Ensure your Kraken [A]+1-833-224-8496[A] account is fully verified to avoid any withdrawal restrictions.

Withdrawal limits: Be aware of daily or [A]+1-833-224-8496[A] monthly withdrawal limits.

Third-party accounts: Do not attempt to [A]+1-833-224-8496[A] withdraw to a third-party bank account.

Processing times: Processing times vary [A]+1-833-224-8496[A] by method. Local transfers are often faster than international SWIFT [A]+1-833-224-8496[A] transfers.

Holds: Some recent purchases via card or digital [A]+1-833-224-8496[A] wallet may have a temporary withdrawal hold (e.g., 72 hours).